

2019 Tuition



Peace Experiment
Montessori Secondary Education
www.peace.school.nz

Last updated 21 Oct 2018

All amounts are subject to change, and will increase 5% per annum, inclusive of GST

TUITION	Inc GST	Comments
Tuition per annum	\$ 8,241	4 equal payments due two weeks before the start of each term

Joining costs

Application Fee:	\$ 258	Standard for all applicants; non refundable; includes, administration fee and interview. No Uniform costs.
Bond:	\$ 2,060	
First term Tuition	\$ 2,060	Standard term tuition - (rounded up to the nearest half term for 5 weeks or less - divide tuition by 2)
TOTAL	\$ 4,378	

Additional Costs per term (4 terms)

Camp	\$ 258	for all students 4 times a year
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Notes All amounts are payable ONLY by automatic Direct Credit from bank account.

There is no facility for cash, cheques, or credit cards.

TEACH1 LTD (Trading as PEACE EXPERIMENT LTD), BNZ, 02 0224 0205726 083

Annual Tuition increase	Each year there will be 5% increase on all fees charged. Our greatest cost is teaching staff and salaries are set to increase annually according to experience.
Bond	Parents will need to put a bond in place. The bond is held and becomes the last term's fees only in the case of notice of withdrawal requires one full term in writing. If insufficient notice is given the bond may not be released.
Donations	Peace Experiment Limited is a not for profit company and a registered charity. All surplus finances are fed directly back to support the school. Parents may choose to donate to the Trust account any amount above their tuition and other expense; that will assist scholarships for other students.
Included in Tuition	Stationery, Photocopying, Materials (unless otherwise specified); there are no uniform costs
Late Payments	Late payments and non payments will incur administration charges of \$50 and risk the loss of the bond, and possibly the enrolment position. External agencies may be used to ensure payment of fees.
Paying in Advance	Parents may choose to pay in advance, for as many years as they want to at the current rate and the tuition will be credited against their account in future terms. Future funds are held in Trust.
Payments	Payments are to be made in full by two weeks prior to the start of each term. Regular fortnightly payments can be made only when the bond (equivalent to one term's fees) is in place.
Tax	IRD's position is that the independent school tuition fees don't qualify as a gift or donation tax credits
Withdraw	Written statements of the intent to withdraw in the following term (giving ten full weeks notice), must also be received by two full weeks prior to the final term starting.